

Bollinger, Inc.

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Bollinger Acquires 3 South Jersey Insurance Agencies

SHORT HILLS – Bollinger, Inc., the nation's 7th largest privately held insurance broker, has acquired 3 insurance agencies in Salem and Cumberland Counties, New Jersey. The agencies, which have common ownership, are The Hitchner Agency, Elmer, NJ; Tri County Insurors, Pennsville, NJ; and the Barton F. Sharp Agency located in Bridgeton, NJ.

Thomas A. Sloan and Edward J. Coombs, principal owners of the three agencies, will continue in executive capacities as senior officers of Bollinger. The agencies and their professional staff of 34 employees will continue operating in their present locations.

The combined commission revenues of the three agencies were in excess of \$3.75 million in 2005. With this acquisition, Bollinger's projected revenues for 2006 will exceed \$100 million, and, with a total of 430 employees, this transaction solidifies Bollinger's position as one of the largest privately held insurance brokers in the United States.

"We are committed to having a large presence in the Philadelphia suburbs and the south western area of New Jersey," stated Jack Windolf, Chairman and CEO of Bollinger. "These 3 agencies, under the able leadership of Tom Sloan and Ed Coombs, have built a solid reputation for quality service, and we are pleased to be associated with their employees and customers." Bollinger recently consolidated their South Jersey operations into a new state of the art facility in Moorestown, NJ. This acquisition represents an additional investment in Bollinger's commitment to this geographic area.

Headquartered in Short Hills, NJ, Bollinger has branch offices in New York City, Princeton and Moorestown. With roots dating back to 1876, Bollinger provides business and personal insurance to a wide range of customers, as well as specialty insurance programs for golf and country clubs, amateur sports, and schools and colleges.

For more information on Bollinger, Inc. – www.BollingerInsurance.com